

RESOLUTION NO. 26287

A RESOLUTION AUTHORIZING THE ADMINISTRATOR OF THE DEPARTMENT OF NEIGHBORHOOD SERVICES AND COMMUNITY DEVELOPMENT TO AWARD ONE MILLION TWO HUNDRED SIXTY THOUSAND DOLLARS (\$1,260,000.00) TO CHATTANOOGA NEIGHBORHOOD ENTERPRISE TO UNDERTAKE NEIGHBORHOOD STABILIZATION PROGRAM ACTIVITIES.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Administrator of the Department of Neighborhood Services and Community Development be and is hereby authorized to award \$1,260,000.00 to Chattanooga Neighborhood Enterprise to undertake the following Neighborhood Stabilization Program activities:

Bushtown Tomorrow	\$ 350,000.00
Glenwood/Orchard Knob (acquisition and rehab)	\$ 900,000.00
Homebuyer Counseling	\$ <u>10,000.00</u>
Total	\$1,260,000.00

ADOPTED: April 27 2010

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